



## Schedule of Rates and Fees

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### Welcome:

This schedule of Rates and Fees is a companion to our Deposit Account Agreement, as may be amended from time to time. It provides you with information regarding:

- Minimum balance requirements
- Monthly maintenance fees on your account
- Interest rate and Annual Percentage Yield (APY)
- Other service fees that may apply to your account.

All fees detailed in this brochure will be directly deducted from the balance of your account. It is important to note that any fees deducted from your account, can and may cause a negative balance, which may result in additional overdraft fees.

Capitalized terms not defined in the Rates and Fees Schedule shall have the meaning given to them in the Agreement. The terms and conditions found in your agreement, as may be amended from time to time, are incorporated into this Rates and Fees Schedule by their reference herein.

If you have any questions about the information in your Rates and Fees Schedule or Agreement, as may be amended from time to time, please call Mechanics Cooperative Bank toll free at: **1-888-MECHANICS (632-4264)** or, if you prefer, stop by your local branch.

### Interest Accrual and Other Features:

**Variable Rates (On all accounts other than certificates specified as “Fixed Rate”):** As discussed in further detail in the Agreement, we pay a variable rate of interest on your checking with interest, money market, savings account and variable rate certificate of deposit accounts as disclosed below (other than Fixed Rate Certificates). We may change your rate of interest on these accounts at our discretion, at any time. The variable rate certificate of deposit product allows customers to make deposits at any time without affecting the maturity date. One (1) penalty free withdrawal allowed per quarter, consisting of funds on deposit longer than (7) days. The interest rate and annual percentage yield may change at any time. For further information regarding the manner in which interest is calculated on your account, please refer to the “Earning Interest and Paying Fees” section of your Agreement.

**Accrual of Interest on Tiered Accounts:** Some of our accounts earn interest in a tiered rate fashion. This means that different interest rates are paid on the account at specified balance levels.

**For All Tiered Rate Accounts:** We will pay you interest on the full balance in such accounts at the interest rate that corresponds to the applicable deposit tier. You will have only one (1) APY, and your APY will not vary with the amount of principal assumed to have been deposited. For example, if you have \$10,000 on deposit in your Premier Choice Checking Account, the interest rate and APY that you would earn, would be on the full \$10,000.00, not multiple rates and APY’s for multiple balance tiers.

**18/65 Qualified Accounts:** As is disclosed in greater detail in our Agreement, you may notify us of your eligibility under the Massachusetts “18/65 Law”. Under this law, you have the right to select one (1) checking account and one (1) savings account as your “18/65 Qualified Accounts”. Money Market Accounts may not be an 18/65 Qualified Account under applicable law. We will not assess your Monthly Maintenance Fee and certain other fees and charges against your 18/65 Qualified Account(s). We may assess certain other charges, as defined in this Rates and Fees Schedule against such accounts. However, you must notify us of your eligibility and the accounts to be considered as your 18/65 Qualified Accounts in order for these protections to be effective.

## **Deposits and Withdrawals on Certificates:**

You may not make any deposits into your CD account before maturity unless allowed by that product type. You may make withdrawals of principal from your CD before maturity. However, any withdrawals of principal will be subject to an early withdrawal penalty. You may withdraw interest that has been credited to your CD account in the current term without penalty. The amount of your early withdrawal penalty imposed for withdrawals made before maturity depends on the term of the CD:

- CDs with Maturities of less than One (1) Year: the fee that we may impose will equal three (3) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of One (1) Year but less than Three (3) Years: the fee that we may impose will equal six (6) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of Three (3) Years with a variable rate: the fee that we may impose will equal six (6) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of Three (3) Years and up to Four (4) Years: the fee that we may impose will equal twelve (12) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of Five (5) Years or More: the fee that we may impose will equal twenty-four (24) months interest on the amount withdrawn subject to penalty.

## **Passbook Savings Accounts**

You must present your passbook in person at a branch to make withdrawals and/or transfer from your Passbook Savings account.

## **IRA Accounts**

Any account that you have with us that is part of an IRA or other tax qualified plan is governed by certain regulations of the IRS. The plan documents that you received when you opened your IRA may impose certain limitations regarding the use of account, including additional transaction limitations. You may incur a tax penalty if you withdraw funds from these accounts. For further information regarding the limitations of these accounts, please see your plan documents and discuss such withdrawals with your tax advisor.

## **Automatic Renewal of CDs**

Your CD account(s) will automatically renew at maturity. You have a grace period of seven (7) calendar days from the maturity date to withdraw your funds without being charged a penalty. You may also send us a written notice within the grace period informing us of your wish not to renew your CD account and providing us with instructions on how you would like us to either transfer the funds in your maturing CD or otherwise close your account and provide you with the funds. Your written notice may be sent to:

**Mechanics Cooperative Bank**  
**Deposit Operations Department**  
**PO Box 552**  
**Taunton, MA 02780**

If you do not renew your CD, interest will not accrue after the maturity date. Unless specified otherwise in the Rates and Fees Schedule or in other documentation provided to you when you opened your CD, the renewal term for your CD will be the same as the original term. If we offer a promotional CD, this may renew at a term different than the term of the original promotional CD. We will set the interest rate on your renewing CD at our discretion. It may differ from the interest rate that we pay on other CD accounts of the same type or term. Please call the telephone number listed on the maturity notice you receive regarding your account on or after your maturity date to determine the rate and term of your renewal.

## INTEREST RATE INFORMATION

Account Type	Balance Tiers	Interest Rates	APY
<b>Premier Choice Checking</b>	\$100.00 - \$4,999.99		
	\$5,000.00 - \$9,999.99		
	\$10,000.00 - \$24,999.99		
	\$25,000.00 - \$49,999.99		
	\$50,000.00 and above		
<b>Unlimited Choice Checking</b>	\$100.00 and above		
<b>18/65 Choice Checking</b>	\$100.00 and above		
<b>E-Choice Savings</b>	\$100.00 and above		
<b>Premier Choice Savings</b>	\$100.00 - \$9,999.99		
	\$10,000.00 - \$24,999.99		
	\$25,000.00 - \$49,999.99		
	\$50,000.00 and above		
<b>Statement Savings</b>	\$100.00 and above		
<b>Classic Savings</b>	\$100.00 and above		
<b>Christmas Club</b>	\$10.00 and above		
<b>Personal Money Market</b>	\$100.00 - \$4,999.99		
	\$5,000.00 - \$9,999.99		
	\$10,000.00 - \$24,999.99		
	\$25,000.00 - \$49,999.99		
	\$50,000.00 and above		
<b>Choice IOLTA</b>	\$100.00 - \$4,999.99		
	\$5,000.00 - \$9,999.99		
	\$10,000.00 - \$24,999.99		
	\$25,000.00 - \$49,999.99		
	\$50,000.00 and above		
<b>Business Money Market</b>	\$100.00 - \$499.99		
	\$500.00 - \$24,999.99		
	\$25,000.00 - \$49,999.99		
	\$50,000.00 - \$74,999.99		
	\$75,000 and above		

## CERTIFICATE OF DEPOSIT RATE INFORMATION

Term	Maturity Date	Renewal Term	Interest Rate	APY
<b>Fixed Rate</b>				
<b>Variable Rate- Rates Below are subject to change</b>				

<b>Account Pricing and Balance Requirements:</b>						
	<b>Minimum Opening Deposit</b>	<b>Minimum Balance Required to Earn Interest</b>	<b>Daily Balance or Other Requirement to Avoid Monthly Service Fee</b>	<b>Monthly Service Fee</b>	<b>Transaction Fee</b>	<b>Special Condition Required</b>
<b>Checking Accounts with Interest</b>						
Premier Choice Checking	\$25.00	\$100.00	\$5,000.00	\$27.00	None	
Unlimited Choice Checking	\$25.00	\$100.00	\$500.00	\$17.00	None	
18/65 Choice Checking	\$25.00	\$100.00	None	None	None	Available for customers meeting age requirements.
<b>Other Checking Accounts</b>						
e-Choice Checking	\$25.00	N/A	*Active Direct Deposit & e-Statements	\$13.00	None	*Active Direct Deposit & e-Statements
Free Choice Checking	\$25.00	N/A	N/A	None	None	
*With e-Statement enrollment and at least one posted direct deposit during the statement period, we will waive your monthly service charge, all foreign ATM fees, and rebate ATM surcharges up to \$15.00.						
<b>Business Checking Accounts</b>						
Premier Choice Business Checking	\$250.00	N/A	Earning Credit Allowance applied to monthly fees	\$10.00	ACH Transaction (per item): \$0.10 Per Deposit: \$0.75 Per Deposited Item: \$0.10 Per Check Paid: \$0.20 Per Withdrawal: \$0.20	
Choice Business Checking 200	\$250.00	N/A	\$1,500.00	\$7.00	\$0.25 per item & transaction in excess of 200	
Choice Free Business Checking	\$250.00	N/A	N/A	\$0.00	\$0.50 per item & transaction in excess of 100	
Choice IOLTA	\$100.00	\$100.00	N/A	\$0.00	None	
Choice Non-Profit	\$100.00	N/A	N/A	\$0.00	None	
<b>Savings Accounts</b>						
e-Choice Savings	\$10.00	\$100.00	\$200.00	\$5.00	None	e-Statement Only
Premier Choice Savings	\$10.00	\$100.00	\$200.00	\$5.00	None	Must be linked to Premier Choice Checking
Statement Savings	\$10.00	\$100.00	\$200.00	\$5.00	None	
Classic Savings	\$10.00	\$100.00	\$200.00	\$5.00	None	Passbook
Christmas Club	\$10.00	\$10.00	None	None	None	Passbook
<b>Money Market Accounts</b>						
Personal Money Market	\$500.00	\$100.00	\$500.00	\$27.00	None	
Business Money Market	\$500.00	\$100.00	\$500.00	\$27.00	None	
<b>Certificate of Deposit</b>						
Regular and IRA Certificates	\$500.00	\$500.00				
Special CD's						

## Schedule of Fees

### ATM/Debit Card

Balance Inquiry.....	\$ FREE
Reissuance of Card.....	\$10.00
Expedited Issuance of Card.....	\$65.00
Foreign ATM/Card Activity Charge.....	\$1.50
Point of Sale Transactions (POS).....	FREE

### Insufficient Funds/Overdraft

Charge for Overdraft Item (Paid) ^^.....	\$35.00
Charge for Returned Item ^^.....	\$35.00
^^18/65 Choice Checking Accounts.....	\$5.00
Consecutive Daily Overdraft (after 5 business days) <sup>3</sup> .....	\$5.00

### Miscellaneous Charges

Attachment/Levy.....	\$25.00
Check Order..... (Fee varies based on style of check ordered)	
Early Christmas Club Closeout.....	\$10.00
Treasurers Check <sup>1</sup> .....	\$5.00
Money Order <sup>1</sup> .....	\$2.00
Notary Service (Customer).....	FREE
Return Mail.....	\$5.00
Statement Balancing and/or Research Services.....	\$25.00/hour
Stop Payment.....	\$30.00
Domestic Check Collection.....	\$25.00
International Check Collection.....	\$25.00
Club Paper Check.....	\$2.00
Copy of Check or Money Order.....	\$5.00
Copy of Statement.....	\$5.00
Currency/Coin Ordering.....	Varies
Escheatment Fee per Account.....	\$30.00
Excessive Transaction Fee - Money Market & Savings (Each transaction over the allowed limits).....	\$10.00
Charge for Dormancy <sup>2</sup> (Per Month after 12 months of inactivity).....	\$5.00
Interim Statement.....	\$5.00
IRA Annual Fee.....	\$10.00
IRA Trustee Transfer/Direct Rollover.....	\$50.00
Lost Passbook.....	\$10.00
Coin Counting where available (customer).....	3.99%
Coin Counting where available (non-customer).....	7.99%

### New Account Close-Out (within 30 days)

Personal Checking and Money Market.....	\$25.00
Business Checking and Money Market.....	\$50.00
Passbook and Statement Savings.....	\$10.00

### Return Deposit Item

Personal**.....	\$7.23
Business.....	\$10.00

### Sweeps

Transfer Charge (Personal).....	\$5.00 per transfer
Transfer Charge (Business).....	\$10.00 per transfer

### Wire Transfer – Outgoing

Domestic.....	\$25.00
Foreign.....	\$40.00

### Wire Transfer – Incoming

Foreign & Domestic.....	\$15.00
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### Internet Banking

Bill Payment.....	FREE
Charge for Overdraft Item (paid) ^^.....	\$35.00
Charge for Returned Item ^^.....	\$35.00
^^18/65 Choice Checking Accounts.....	\$5.00
Stop Payment.....	\$30.00
Photocopy of Check.....	\$7.50

### Loan Servicing

Adding Lien Holder (to automobile).....	\$25.00*
Amortization Schedule.....	\$5.00
Automobile Title Correction.....	\$25.00*
Confirmatory Discharge.....	\$30.00
Confirmatory Release of Automobile Title.....	\$15.00
Copy of Monthly Billing Statement.....	\$5.00
Copy of Mortgage, Note, Rider.....	\$10.00
Copy of Plot Plan.....	\$15.00
Deed Changes (if approved).....	\$125.00
Duplicate Automobile Title.....	\$25.00*
Duplicate Year-End Tax Figures.....	\$15.00
Line of Credit Overdraft Protection (Annual maintenance fee).....	\$25.00
Loan History.....	\$25.00
Research.....	\$25.00/hour
Return Check Fee (NSF).....	\$35.00
NSF Posting Attempt Fee (return unpaid).....	\$35.00
Subordination Agreement (if approved).....	\$250.00

### Safe Deposit Boxes/Night Depository

Late Charge.....	\$5.00
Lost Night Deposit or Key Charge.....	\$25.00
Night Depository Bag.....	\$50.00
Replace Lost Safe Deposit Box Key.....	\$25.00
Safe Deposit Drilling.....	\$200.00

### Safe Deposit Box Rental (sizes may vary by location)

2x5.....	\$35.00
3x5.....	\$45.00
5x5.....	\$50.00
3x10.....	\$65.00
5x10.....	\$75.00
6x10.....	\$80.00
7x10.....	\$90.00
9x10.....	\$120.00
10x10.....	\$135.00

<sup>1</sup> Discounts offered for 18/65 Qualifying Accounts

<sup>2</sup> Dormancy Fee will be assessed on your account if there is no transaction activity (either deposits or debit transactions for 12 months or more and the account has a balance less than \$100).

<sup>3</sup> Beginning on the 5th consecutive business day the account remains overdrawn. Limited to 30 calendar days on personal accounts.

\*Subject to change without notice as determined by the Commonwealth of Massachusetts Division of Motor Vehicles

\*\* Subject to change without notice as determined by the Commonwealth of Massachusetts Division of Banks

^^ 18/65 Choice Checking Accounts